



LOS TOROS FOUNDATION

2008 ANNUAL REPORT

Dear Friends of the Los Toros Foundation;

We have encountered an economy that offers a challenge to charitable organizations, but we will not cease to work with hope and enthusiasm for our cause. At the same time we will seek to be understanding and realistic with those efforts and work respectfully with those who have been so kind and generous with us. The first realistic step is to conserve resources and tighten our belts! And we want to reflect that on our annual report. So we are eliminating photos which are expensive to reproduce and sticking to the basics. Also, we will keep it short and to the point.

But most important of all we wish to thank those who are supporting us and our work; we know that times are a little tough and we greatly appreciate your support. Also, please do not underestimate the impact of a small donation, many small donations add up and enable us to accomplish some of our goals. The people of Los Toros recognize what is going on with our economy and they are cutting back on their requests; when we go there the meals are getting even more simple and basic, they are conserving and stretching things as far as they can. They are setting priorities and working on the most urgent needs. We are working together to weather "our" storm - the economy.

We are still accomplishing much work and can still help people in a significant way. By working together and winning cooperation and collaboration we can accomplish a lot, even in tough times!

In 2008 we saw some significant events and we can build on those events. So let's take a look at some of those events and continue working together.

DENTAL CLINIC

It's open for business! It became a working reality in 2008! Two days a week a dentist from the city of Azua comes to Los Toros and serves the dental needs of the village. She needs a few more tools - it is not a lot of money and we can help with that. We are putting the generator on the back burner and trying to work around that need. Meanwhile, for the first time in the history of their village the people of Los Toros now have direct access to dental care!

CEMENT FLOORS

Many people need cement floors for their homes, it's not a matter of convenience or having a nice house, it is a serious matter of health and sanitation. We will not be able to do as many floors in 2009 as we did in 2008 but we will set a priority for people with health problems and get them a floor as soon as possible. Good news, because of the building slow down the cost of cement has gone down in the Dominican Republic, so we can still get some floors done during these tight economic times.

PRE-SCHOOL

This is a struggle and we are trying hard to support this effort. Over sixty children are getting the benefit of a head start toward education. Twenty children who had problems with reading and writing in the primary school are now attending the pre-school program so they can get caught up with their skills. This program is providing a wonderful service to the community, at least ten, perhaps fifteen of those twenty children would never have learned to read and write without this support program, they would have dropped out of school and remained unable to read or write for the rest of their lives. This program deserves a priority on our list.

EDUCATION PROJECT

There is a list of children not attending school because they have no shoes or uniforms which are required in all Dominican schools. We have to make this a priority and somehow find funding for this project. Just think, US \$30.00 will enable a kid to go to school for one year. We need about forty people to adopt a kid and send him/her to school. We can do that, it's not a lot of money, even in tough times.

SVDP - ST. VINCENT DE PAUL

For some reason a lot of people got seriously ill in 2008 and continue to be ill in 2009. There are many cancer problems and heart problems. During a visit in 2008 a medical professional said, "I feel like I'm doing triage here". We will set priorities and we will try to continue to help the sick, infirm and disabled people of Los Toros.

WATER PROJECT

This will be a priority for a long time. We have applied for a grant - stay tuned! Watch our web site!

That's it. The financials are attached. This is our annual report. There certainly is a lot more to report but we have cut back on costs and expenditures and we will use up no more paper, ink or time here. Instead we will spend it on the people of Los Toros; we will continue to build cement floors, send kids to school, buy water filters and help the sick.

We are most grateful to our contributors and those who support us in so many ways. Let this report be an indication that we will use the resources you give us in the most efficient and meaningful manner possible. We will not waste one penny of what you allocate to us and we will continue to pay all travel and administrative expenses ourselves and not use one penny of a contribution for these costs.

2008 was a successful year for the Los Toros Foundation and we feel 2009 will also be successful; we are determined to move forward and achieve the mission that we have established.

Sincerely;

For the Board of Directors

Michael Haischer - President

Donald F. Kabara - Vice President, Executive Director

Los Toros Foundation Annual Report

For Year Ending December 31, 2008

Beginning Balance - December 31, 2007

Community Bank	14418.00
Fidelity Investments	5195.00

Total:	19613.00
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Additions:

Contributions	16439.00
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Total:	16439.00
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Expenditures:

Projects - Benefiting Los Toros	21912.00
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Misc	240.00
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Net Interest/Investments	50.00
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Total Expenditures

\$
22,202.00

Ending Balance - December 31, 2008

Community Bank	12589.00
Fidelity Investments	1261.00

Total

13850.00

Liabilities:

0.00